



NEW ZEALAND

SUPPLEMENT

TO THE

NEW ZEALAND GAZETTE

OF

THURSDAY, 24 JULY 1952

Published by Authority

WELLINGTON, WEDNESDAY, 30 JULY 1952

ABSTRACT

OF THE

REVENUE AND EXPENDITURE

OF THE

PUBLIC ACCOUNT

OF

NEW ZEALAND

FOR THE

THREE MONTHS ENDED 30 JUNE 1952

CONSOLIDATED

THREE MONTHS ENDED 30 JUNE 1951.		RECEIPTS.	THREE MONTHS ENDED 30 JUNE 1952.	
£	s. d.		£	s. d.
2,173,849	11 8	Balances at beginning of year—		
12,260,000	0 0	Cash	8,616,310	13 7
960,069	1 7	Investments	9,000,000	0 0
		Imprests outstanding	2,160,112	2 5
15,393,918	13 3			
				19,776,422 16 0
		Taxation—		
6,533,347	6 10	Customs	7,641,120	12 10
1,045,410	4 1	Beer duty	1,189,871	14 3
3,266,761	16 5	Sales tax	4,781,482	19 11
21,714	2 5	Film-hire tax	31,689	0 0
782,777	10 6	Highways	949,136	3 6
2,815,988	2 10	Stamp and death duties	3,495,530	12 11
26,199	13 0	Land-tax	43,086	5 7
10,130,370	19 2	Income-tax	10,054,228	6 2
24,622,569	15 3		28,186,145	15 2
		Interest—		
		On capital liability—		
237,000	0 0	Postal and Telegraph	270,000	0 0
458,299	0 6	Electric Supply	545,932	5 10
218,357	17 3	Housing	233,213	6 5
22,420	11 11	Housing Construction	21,976	10 9
		Land Settlement—		
300,000	0 0	Crown Lands and Settlement of Ex-servicemen	350,000	0 0
42,000	0 0	New Zealand National Airways Corporation	42,000	0 0
		State Coal-mines	151,052	6 0
110,521	14 5	On other public money	129,513	8 2
1,388,599	4 1		1,743,687	17 2
		Profits from trading undertakings	272,881	17 11
1,021,497	6 9			
		Departmental receipts—		
95,445	18 5	Agriculture	132,021	2 2
16,715	6 7	Air	36,352	1 6
16,622	2 3	Army	19,339	17 9
5,575	8 7	Audit	2,821	6 11
1	17 6	Census and Statistics	2	10 1
68,756	19 5	Civil Aviation and Meteorological Services	21,366	18 9
25	0 0	Crown Law	22	16 0
3,549	12 3	Customs	4,763	5 7
11,131	8 5	Education	13,209	16 11
1,025	16 3	External Affairs	1,355	2 7
36,850	12 11	Health	30,711	12 2
3,527	17 2	Housing	2,812	3 5
10,389	11 1	Industries and Commerce	1,131	16 8
1,765	19 3	Inland Revenue	9,525	17 4
26,704	15 4	Internal Affairs	37,164	0 11
90,002	14 4	Island Territories	45,548	13 5
34,241	9 4	Justice	42,567	13 11
55,499	18 0	Labour and Employment	48,023	8 9
16,484	17 2	Lands and Survey	16,511	12 2
0	14 4	Legislative	0	7 6
516	4 5	Maori Affairs	2,331	5 5
29,073	1 8	Marine	59,444	16 3
		Milk Marketing	2,535	12 11
3,921	6 1	Mines	3,444	10 3
183,688	16 9	Ministry of Works	328,817	18 0
31,933	3 11	Navy	7,054	3 1
132,068	16 2	New Zealand Forest Service	187,808	16 4
2,846	7 5	Police	3,049	7 8
75,097	11 2	Printing and Stationery	63,090	19 9
223	10 6	Public Service Commission	93	6 0
3,788	0 8	Rehabilitation	41,188	2 3
8,728	1 11	Scientific and Industrial Research	7,684	10 7
912	15 5	Social Security	23,243	8 6
864	7 6	State Hydro-electric	625	6 9
89,988	4 10	Tourist and Publicity	49,690	18 5
12,240	1 1	Transport	12,531	15 0
2,497	4 5	Treasury	6,556	16 1
8,379	15 2	Stabilization	775	16 8
10,487	0 4	Valuation	12,821	1 8
1,091,572	8 0		1,278,040	16 1
28,124,238	14 1	Total Receipts		
43,518,157	7 4	Carried forward		
				31,480,756 6 4
				£51,257,179 2 4

FUND

THREE MONTHS ENDED 30 JUNE 1951.		EXPENDITURE.		THREE MONTHS ENDED 30 JUNE 1952.	
£	s. d.			£	s. d.
24,049	13 8	Permanent Appropriations—		35,356	2 10
		Civil List			
4,050,906	0 7	Debt services—	£		
11,739	9 10	Interest	4,095,675	8 8	
		Administration and management	61,938	0 4	
4,062,645	10 5			4,157,613	9 0
		Special Acts—			
74,009	14 7	Highways—			
		Payments to boroughs and cost of making refunds			
		Superannuation Act 1947—			
478,750	0 0	Section 86 (1) (a)—			
		Subsidy to Government Superannuation Fund	499,500	0 0	
100,710	5 0	Miscellaneous	215,595	7 0	
653,469	19 7			715,095	7 0
4,740,165	3 8	Total. Permanent Appropriations			4,908,064 18 10
24,675	7 4	Annual Appropriations—		22,055	14 8
		Legislative			
3,085	17 6	Prime Minister's Office		3,496	5 2
81,950	3 4	External Affairs		109,973	9 0
51,338	8 6	Finance—	£		
2,166,394	3 11	Treasury	53,628	3 4	
79,443	1 3	Stabilization	3,378,243	3 10	
201,708	4 9	Customs	77,930	9 0	
34,569	8 11	Inland Revenue	217,453	15 11	
		Audit	34,799	14 7	
2,533,453	7 4			3,762,055	6 8
20,801	7 2	General Administration—			
255,165	0 2	Public Service Commission	18,770	16 4	
166,726	5 7	Internal Affairs	292,279	19 1	
131,345	9 10	Island Territories	129,213	8 8	
71,859	7 0	Printing and Stationery	284,333	17 10	
245,439	12 5	Marine	63,181	7 4	
101,354	19 7	Labour and Employment	218,791	15 2	
74,936	14 4	Maori Affairs	111,241	12 9	
24,134	11 8	Valuation	91,030	4 5	
293,207	1 7	Census and Statistics	29,881	5 7	
		Rehabilitation	315,966	9 10	
1,384,970	9 4			1,554,690	17 0
189,314	19 0	Law and Order—			
4,332	2 5	Justice	223,023	2 8	
134,912	5 1	Crown Law	4,356	0 1	
		Police	190,609	17 7	
328,559	6 6			417,989	0 4
4,356,694	11 4	Carried forward		5,870,260	12 10
					4,908,064 18 10

FUND—continued

THREE MONTHS ENDED 30 JUNE 1951.	EXPENDITURE.	THREE MONTHS ENDED 30 JUNE 1952.	
£ s. d.		£ s. d.	£ s. d.
4,356,694 11 4	Brought forward	5,870,260 12 10	4,908,064 18 10
	<i>Annual Appropriations—continued</i>		
	Defence—		
	£ s. d.		
313,920 5 1	Navy	588,144 18 9	
436,444 15 7	Army	1,042,980 11 1	
588,048 17 2	Air	651,435 19 6	
*	Defence Construction and Maintenance	366,247 2 6	
1,338,413 17 10		2,648,808 11 10	
	Maintenance—		
1,679,507 19 7	Maintenance of Public Works and Services	1,594,729 16 10	
383,468 5 4	Highways Maintenance	555,702 3 5	
2,062,976 4 11		2,150,432 0 3	
	Development of Primary and Secondary Industries—		
192,857 19 7	Lands and Survey	232,327 12 8	
240,144 10 9	Forest Administration	289,638 15 3	
467,542 11 3	Agriculture	535,540 7 9	
10,884 12 9	Milk Marketing	128,634 4 10	
186,865 2 0	Scientific and Industrial Research	176,973 0 3	
16,007 0 8	Mines	14,733 18 6	
70,599 3 10	Transport	78,267 7 2	
167,763 4 3	Civil Aviation and Meteorological Services	344,533 13 3	
60,890 7 11	Industries and Commerce	66,960 9 2	
146,485 17 8	Tourist and Publicity	215,642 16 0	
1,560,040 10 8		2,083,252 4 10	
	Social Services—		
3,220,583 15 6	Health	3,973,527 15 7	
3,638,889 8 5	Education	3,864,419 17 10	
344,267 6 9	War and other Pensions	985,350 0 8	
2,000,000 0 0	Transfer to Social Security Fund .. .. .	.. .. .
9,203,740 10 8		8,823,297 14 1	
18,521,865 15 5	Total, Annual Appropriations		21,576,051 3 10
54,372 0 7	Unauthorized Expenditure		6,464 11 9
23,316,402 19 8	Total Expenditure		26,490,580 14 5
	Balances at end of three months—		
1,169,043 17 8	Cash	16,378,803 15 3	
12,260,000 0 0	Investments		
6,772,710 10 0	Imprests outstanding	8,387,794 12 8	
20,201,754 7 8			24,766,598 7 11
£43,518,157 7 4	Totals		£51,257,179 2 4

* Expenditure on defence construction and maintenance was formerly met from vote "Maintenance of Public Works and Services," Subdivision No. VII.

DEPOSITS

THREE MONTHS ENDED 30 JUNE 1951.		RECEIPTS.	THREE MONTHS ENDED 30 JUNE 1952.			
£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
1,167,873	16 3	Cash	172,976	16 8	11,552,843	11 5
8,480,000	0 0	Investments	11,310,000	0 0		
153,425	13 7	Imprests outstanding	69,866	14 9		
9,801,299	9 10					
1,733,254	1 1	Deposits lodged			490,186	16 11
£11,534,553	10 11	Totals			£12,043,030	8 4

DEFENCE

£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
172,036	5 3	Cash	1,986,847	12 3	13,485,531	0 2
6,811,414	14 11	Investments	11,498,683	7 11		
6,983,451	0 2					
39,800	0 0	Interest on investments			23,247	19 7
£7,023,251	0 2	Totals			£13,508,778	19 9

EARTHQUAKE AND WAR

£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
60,876	15 8	Cash	80,444	7 7	8,637,785	3 11
7,605,000	0 0	Investments	8,557,000	0 0		
145	12 2	Imprests outstanding	340	16 4		
7,666,022	7 10					
132,806	7 7	Premiums			149,233	14 9
		Adjustment of cost price of investments to nominal value			5,556	16 8
39,671	15 7	Interest on investments			48,476	18 2
£7,838,500	11 0	Totals			£8,841,052	13 6

ELECTRIC SUPPLY

£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
96,946	9 3	Cash	735,207	13 0	808,689	19 1
200,560	10 6	Imprests outstanding	73,482	6 1		
297,506	19 9					
1,500,000	0 0	Transfer from National Development Loans Account			2,250,000	0 0
1,030,291	19 9	Sales of electrical energy and miscellaneous receipts			1,101,616	1 8
£2,827,798	19 6	Totals			£4,160,306	0 9

ACCOUNT

THREE MONTHS ENDED 30 JUNE 1951.		EXPENDITURE.	THREE MONTHS ENDED 30 JUNE 1952.	
£	s. d.		£	s. d.
1,542,117	9 11	Deposits refunded .. .. .	..	..
		Balances at end of three months—		
3,226,757	3 2	Cash	757,035	7 9
6,580,000	0 0	Investments	10,410,000	0 0
185,678	17 10	Imprests outstanding	126,052	4 4
9,992,436	1 0			
				11,293,087 12 1
£11,534,553	10 11	Totals		£12,043,030 8 4

FUND

£	s. d.		£	s. d.	£	s. d.
..	..	Defence production, supplies, &c.—	534	0 0	..	..
..	..	Capital expenditure	62	12 0	..	..
		General expenditure			596	12 0
		Balances at end of three months—				
173,852	1 3	Cash	1,617,766	17 6		
6,849,398	18 11	Investments (Nominal value £11,967,000 Os. Od.)	11,890,415	10 3	13,508,182	7 9
7,023,251	0 2					
£7,023,251	0 2	Totals			£13,508,778	19 9

DAMAGE FUND

£	s. d.		£	s. d.	£	s. d.
3,198	17 2	Annual Appropriation—	..	..	1,384	13 5
		Vote—Earthquake and War Damage				
8,150	2 4	Earthquake and War Damage Act 1944—			1,817	19 10
		Claims, reinsurance, &c.				
		Balances at end of three months—				
51,164	1 10	Cash	239,571	19 0		
7,768,000	0 0	Investments	8,596,000	0 0		
7,987	9 8	Imprests outstanding	2,278	1 3	8,837,850	0 3
7,827,151	11 6					
£7,838,500	11 0	Totals			£8,841,052	13 6

ACCOUNT

£	s. d.		£	s. d.	£	s. d.
1,882,110	14 8	Annual Appropriation—	..	..	2,699,422	12 8
		Vote—Electric Supply				
622	14 6	Unauthorized Expenditure .. .. .			..	..
458,299	0 6	Interest on capital liability paid to Consolidated Fund			545,932	5 10
4,799	5 2	Superannuation Act 1947, section 86 (2)—			2,988	0 0
		Subsidy to Government Superannuation Fund				
		Balances at end of three months—				
283,882	6 4	Cash	449,144	12 8		
198,084	18 4	Imprests outstanding	462,818	9 7	911,963	2 3
481,967	4 8					
£2,827,798	19 6	Totals			£4,160,306	0 9

LAND SETTLEMENT

THREE MONTHS ENDED 30 JUNE 1951.		RECEIPTS.	THREE MONTHS ENDED 30 JUNE 1952.	
£	s. d.		£	s. d.
2,870,228	10 0	Balances at beginning of year—		
		Cash	54,179	19 2
		Investments	5,000,000	0 0
28,254	12 4	Imprests outstanding	29,063	3 9
2,898,483	2 4			5,083,243 2 11
		Interest on investments		9,972 13 5
		Lands and Survey Department—		
236,173	7 10	Capital receipts (excluding settlement of ex-servicemen)	146,036	14 4
47,834	17 5	Rents, interest, royalties, &c.	52,573	19 0
43,342	3 3	Receipts from civilian development schemes	49,865	3 5
730,958	16 7	Receipts from settlement of ex-servicemen	707,004	8 6
546	6 7	Miscellaneous receipts	9	5 0
1,058,855	11 8			955,489 10 3
		Maori Affairs Department—		
164,592	1 11	Receipts from land-development schemes	404,575	19 4
47,018	0 10	Receipts from other activities	55,272	4 8
211,610	2 9			459,848 4 0
£4,168,948	16 9	Totals		£6,508,553 10 7

LOANS REDEMPTION

£	s. d.		£	s. d.	£	s. d.
2,857,608	6 9	Balances at beginning of year—	307,948	15 0		
3,500,000	0 0	Cash	5,500,000	0 0		
6,357,608	6 9	Investments			5,807,948	15 0
		New Zealand Loans Amendment Act 1947—				
		Section 11 (a)—				
		Moneys raised for the purpose of repaying loans—				
		Securities issued			6,583,215	0 0
		Section 11 (c)—				
600,000	0 0	Amounts received for redemption of loans from—	600,000	0 0		
53,428	9 1	State Advances Corporation (Housing Account)	19,774	2 8		
12,379	8 0	Reparations and wartime credits	12,427	16 3		
665,807	17 1	Miscellaneous			632,201	18 11
£7,023,416	3 10	Totals			£13,023,365	13 11

NATIONAL DEVELOPMENT

£	s. d.		£	s. d.	£	s. d.
215,419	0 0	Balances at beginning of year—	384,299	0 0		
5,000,000	0 0	Cash	2,500,000	0 0		
5,215,419	0 0	Investments			2,884,299	0 0
		National Development Loans Act 1941, section 3—				
		Stock issued—				
4,253,157	0 0	3-per-cent maturing 15 November 1958 (National Savings)				
479,210	0 0	3-per-cent maturing 15 February 1955-58 (National Savings)	419,214	0 0		
		3-per-cent maturing 15 March 1961 (National Savings)	3,775,441	0 0		
		3-per-cent maturing 15 April 1956-59	2,547,385	0 0		
9,804,665	0 0	3-per-cent maturing 15 April 1960-62	1,000,000	0 0		
14,537,032	0 0				7,742,040	0 0
£19,752,451	0 0	Totals			£10,626,339	0 0

ACCOUNT

THREE MONTHS ENDED 30 JUNE 1951.		EXPENDITURE.	THREE MONTHS ENDED 30 JUNE 1952.	
£	s. d.		£	s. d.
77,198	16 8	Annual Appropriations—		
933,008	4 3	Vote—		
460,430	18 7	Crown Lands	87,172	3 6
		Settlement of ex-servicemen	923,012	12 6
		Maori Land Settlement	542,125	1 8
1,470,637	19 6			1,552,309 17 8
		Interest on capital liability paid to Consolidated Fund—		
300,000	0 0	Crown Land and settlement of ex-servicemen		350,000 0 0
		Payments under special Acts		4,663 18 2
		Balances at end of three months—		
1,757,967	17 3	Cash	190,351	9 9
635,248	16 7	Investments	4,000,000	0 0
		Imprests outstanding	411,228	5 0
2,393,216	13 10			4,601,579 14 9
£4,168,948	16 9	Totals		£6,508,553 10 7

ACCOUNT

£	s. d.		£	s. d.	£	s. d.
		New Zealand Loans Amendment Act 1947—				
		Section 12 (a)—				
		Repayment of loans from moneys received under section 11 (a)			6,545,000	0 0
3,518,526	0 0	Section 12 (b)—			3,100,455	0 0
		Redemption of securities approved by the Public Debt Commission				
1,205,921	0 0	Section 12 (c)—			148,470	0 0
		Redemption of securities in terms of section 58 of the New Zealand Loans Act 1932				
		Costs, charges, and expenses for repaying loans met from moneys received under section 11 (a)			38,215	0 0
		Balances at end of three months—				
1,298,969	3 10	Cash	1,191,225	13 11		
1,000,000	0 0	Investments	2,000,000	0 0		
2,298,969	3 10				3,191,225	13 11
£7,023,416	3 10	Totals			£13,023,365	13 11

LOANS ACCOUNT

£	s. d.		£	s. d.	£	s. d.
		National Development Loans Act 1941—				
		Transfers to—				
1,500,000	0 0	Electric Supply Account	2,250,000	0 0		
350,000	0 0	Public Works Account	1,000,000	0 0		
		Working Railways Account				
1,850,000	0 0				3,250,000	0 0
		Balances at end of three months—				
13,902,451	0 0	Cash	5,126,339	0 0		
4,000,000	0 0	Investments	2,250,000	0 0		
17,902,451	0 0				7,376,339	0 0
£19,752,451	0 0	Totals			£10,626,339	0 0

PUBLIC WORKS

THREE MONTHS ENDED 30 JUNE 1951.		RECEIPTS.	THREE MONTHS ENDED 30 JUNE 1952.	
£	s. d.	Balances at beginning of year—	£	s. d.
3,820,489	3 0	Cash	747,879	19 6
..	..	Investments	3,100,000	0 0
182,618	10 0	Imprests outstanding	260,675	3 5
4,003,107	13 0		4,108,555	2 11
..	..	Transfer from National Development Loans Account .. .. .	..	1,000,000 0 0
193,576	7 2	Miscellaneous receipts .. .. .	..	206,780 13 6
£4,196,684	0 2	Totals	£5,315,335	16 5

RESERVE FUND

THREE MONTHS ENDED 30 JUNE 1951.		RECEIPTS.	THREE MONTHS ENDED 30 JUNE 1952.	
£	s. d.	Balances at beginning of year—	£	s. d.
14,344	7 8	Cash	10,945	15 0
2,361,000	0 0	Investments	2,475,000	0 0
2,375,344	7 8		2,485,945	15 0
2,958	8 1	Hawke's Bay Earthquake Act—	..	3,789 7 3
..	..	Repayments of loans and miscellaneous receipts .. .. .	..	7,288 7 1
39,310	14 5	Adjustment of cost price of investments to nominal value .. .. .	..	38,285 0 0
£2,417,613	10 2	Interest on investments .. .. .	..	Totals
		Totals	£2,535,308	9 4

SOCIAL

THREE MONTHS ENDED 30 JUNE 1951.		RECEIPTS.	THREE MONTHS ENDED 30 JUNE 1952.	
£	s. d.	Balances at beginning of year—	£	s. d.
1,555,597	18 9	Cash	274,806	8 7
5,000,000	0 0	Investments	9,810,000	0 0
695	3 9	Imprests outstanding	72,909	1 10
6,556,293	2 6		10,157,715	10 5
7,054,991	4 7	Social security charge .. .. .	..	7,762,967 9 11
2,000,000	0 0	Transfer from Consolidated Fund .. .. .	..	10,054 13 1
..	..	Interest on investments .. .. .	..	15,312 3 10
14,682	8 9	Miscellaneous receipts .. .. .	..	Totals
£15,625,966	15 10	Totals	£17,946,049	17 3

ACCOUNT

THREE MONTHS ENDED 30 JUNE 1951.		EXPENDITURE.		THREE MONTHS ENDED 30 JUNE 1952.	
£	s. d.			£	s. d.
		Annual Appropriations—			
		Vote—			
61,459	15 8	Railway Construction	251,910	6 9	
964,279	15 8	Housing Construction	1,068,285	13 0	
133,896	17 3	Public Buildings	282,438	6 10	
350,855	6 0	Education Buildings	879,633	16 5	
42,999	9 10	Roads, &c.	99,573	3 8	
25,761	19 8	Soil Conservation and Rivers Control	77,087	2 2	
37,061	11 4	Irrigation, Water-supply, and Drainage	97,042	0 1	
224,019	9 3	Highways Construction	482,468	5 6	
239,239	4 2	Forest Development	321,384	16 2	
2,079,573	8 10				3,559,823 10 7
181	13 2	Unauthorized Expenditure			
Cr. 23	2 6	Payments under special Acts			0 2 6
		Balances at end of three months—			
919,029	7 9	Cash	521,032	7 6	
1,197,922	12 11	Imprests outstanding	1,234,479	15 10	
2,116,952	0 8				1,755,512 3 4
£4,196,684	0 2	Totals			£5,315,335 16 5

ACCOUNT

£	s. d.		£	s. d.	£	s. d.
		Balances at end of three months—				
5,613	10 2	Cash	10,308	9 4		
2,412,000	0 0	Investments	2,525,000	0 0		
2,417,613	10 2				2,535,308	9 4
£2,417,613	10 2	Totals			£2,535,308	9 4

SECURITY FUND

£	s. d.		£	s. d.	£	s. d.
		Annual Appropriations—				
		Vote—				
176,462	19 2	Administration Expenses and Emergency Benefits	186,655	4 5		
2,162,871	14 1	Medical, Hospital, &c., Benefits	2,565,134	8 10		
2,339,334	13 3				2,751,789	13 3
		Social Security Act 1938, section 106 (1)—				
		Monetary benefits—				
2,898,932	2 0	Age	3,171,178	15 3		
250,822	13 5	Invalids	236,545	15 7		
346,592	2 11	Widows	356,550	2 9		
57,087	1 4	Sickness	103,224	12 2		
2,709,257	4 4	Family	2,811,790	0 0		
19,801	12 8	Miners	20,401	16 1		
5,613	4 2	Orphans	5,319	1 2		
390	18 6	Unemployment	93	0 0		
414,661	14 2	Universal superannuation	1,024,824	2 0		
6,703,158	13 6				7,729,927	5 0
107	17 3	Payments under other special Acts				544 0 7
		Balances at end of three months—				
2,464,749	12 11	Cash	1,371,423	5 4		
4,118,615	18 11	Investments	2,000,000	0 0		
6,583,365	11 10	Imprests outstanding	4,092,365	13 1		
£15,625,966	15 10	Totals			£17,946,049	17 3

STATE COAL-

THREE MONTHS ENDED 30 JUNE 1951.		RECEIPTS.	THREE MONTHS ENDED 30 JUNE 1952.	
£	s. d.	Balances at beginning of year—	£	s. d.
470,976	15 2	Cash	343,951	12 8
108,510	16 6	Imprests outstanding	119,598	1 1
579,487	11 8			463,549 13 9
693,210	0 0	Rents, royalties, sale of coal, coke, wood, &c. .. .. .	..	1,589,546 1 2
8,918	19 11	Miscellaneous receipts .. .. .	..	15,531 3 1
£1,281,616	11 7	Totals .. .. .	..	£2,068,626 18 0

WAR EMERGENCY

£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
..	..	Cash	710,371	3 1	11,774,307	3 1
..	..	Investments	11,063,936	0 0	14,535	10 4
..	..	Interest on investments .. .. .	..	..	£11,788,842	13 5
..	..	Totals .. .. .	..	..	..	..

WORKING RAILWAYS

£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
1,622,019	9 8	Cash	2,210,178	1 5	2,997,394	13 5
550,000	0 0	Investments	550,000	0 0	..	..
240,228	13 8	Imprests outstanding	237,216	12 0	6,117,627	18 6
2,412,248	3 4		..	..	2,000	0 0
350,000	0 0	Transfer from National Development Loans Account .. .. .	..	..	80,516	5 10
4,448,116	12 5	Railway revenue .. .. .	..	..	£9,197,538	17 9
1,000	0 0	Railway Employees' Sick Benefit Fund— Subsidy from Working Railways Account .. .. .	..	..	..	..
71,819	9 6	Miscellaneous receipts .. .. .	..	..	..	..
£7,283,184	5 3	Totals .. .. .	..	..	..	..

PUBLIC ACCOUNT CASH BALANCE

£	s. d.	Cash in Public Account utilized for investment	£	s. d.
27,000,000	0 0		28,195,000	0 0
£27,000,000	0 0	Totals	£28,195,000	0 0

MINES ACCOUNT

THREE MONTHS ENDED 30 JUNE 1951.		EXPENDITURE.	THREE MONTHS ENDED 30 JUNE 1952.	
£	s. d.	Annual Appropriation— Vote—State Coal-mines	£	s. d.
300,093	8 4			622,532 3 10
		Unauthorized expenditure		575 0 0
		Interest on capital liability paid to Consolidated Fund		151,052 6 0
		Balances at end of three months—		
372,980	16 2	Cash	126,558	17 1
608,542	7 1	Imprests outstanding	1,167,908	11 1
981,523	3 3			1,294,467 8 2
£1,281,616	11 7	Totals		£2,068,626 18 0

ACCOUNT

£	s. d.	Balances at end of three months—	£	s. d.	£	s. d.
		Cash	724,906	13 5		
		Investments (Nominal value £11,335,155 12s. 4d.)	11,063,936	0 0		
					11,788,842	13 5
		Totals			£11,788,842 13 5	

ACCOUNT

£	s. d.	Annual Appropriations— Vote—	£	s. d.	£	s. d.
4,439,523	16 11	Working Railways	6,038,650	3 5		
17,528	4 6	Improvements and Additions to Open Lines	21,279	0 1		
4,457,052	1 5				6,059,929	3 6
750	0 0	Unauthorized Expenditure				
24,566	5 4	Superannuation Act 1947, section 86 (2)— Subsidy to Government Superannuation Fund			24,525	4 10
1,000	0 0	Subsidy to Railway Employees' Sick Benefit Fund			2,000	0 0
		Balances at end of three months—				
133,166	5 0	Cash	135,597	13 3		
550,000	0 0	Investments	550,000	0 0		
2,116,649	13 6	Imprests outstanding	2,425,486	16 2		
2,799,815	18 6				3,111,084	9 5
£7,283,184	5 3	Totals			£9,197,538 17 9	

INVESTMENT ACCOUNT

£	s. d.	Balance at end of three months—	£	s. d.
27,000,000	0 0	Investments	28,195,000	0 0
£27,000,000	0 0	Totals	£28,195,000 0 0	

SUMMARY of CASH and IMPREST BALANCES at 30 JUNE 1952

ACCOUNT.	CASH.		IMPRESTS.		TOTAL.	
	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND	16,378,803	15 3	8,387,794	12 8	24,766,598	7 11.
DEPOSITS ACCOUNT	757,035	7 9	126,052	4 4	883,087	12 1
DEFENCE FUND	1,617,766	17 6	..	..	1,617,766	17 6
EARTHQUAKE AND WAR DAMAGE FUND	239,571	19 0	2,278	1 3	241,850	0 3
ELECTRIC SUPPLY ACCOUNT	449,144	12 8	462,818	9 7	911,963	2 3
LAND SETTLEMENT ACCOUNT	190,351	9 9	411,228	5 0	601,579	14 9
LOANS REDEMPTION ACCOUNT.. .. .	1,191,225	13 11	..	..	1,191,225	13 11
NATIONAL DEVELOPMENT LOANS ACCOUNT	5,126,339	0 0	..	..	5,126,339	0 0
PUBLIC WORKS ACCOUNT	521,032	7 6	1,234,479	15 10	1,755,512	3 4
RESERVE FUND ACCOUNT	10,308	9 4	..	..	10,308	9 4
SOCIAL SECURITY FUND	1,371,423	5 4	4,092,365	13 1	5,463,788	18 5
STATE COAL-MINES ACCOUNT	126,558	17 1	1,167,908	11 1	1,294,467	8 2
SUSPENSE ACCOUNT	4,810,217	4 5	..	..	4,810,217	4 5
WAR EMERGENCY ACCOUNT	724,906	13 5	..	..	724,906	13 5
WORKING RAILWAYS ACCOUNT	135,597	13 3	2,425,486	16 2	2,561,084	9 5
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	Dr.28,195,000	0 0	..	..	Dr.28,195,000	0 0
Totals	5,455,283	6 2	18,310,412	9 0	23,765,695	15 2

SUMMARY of INVESTMENTS held at 30 JUNE 1952

ACCOUNT.	NEW ZEALAND GOVERNMENT SECURITIES.		OTHER SECURITIES.		TOTAL INVESTMENTS.	
	£	s. d.	£	s. d.	£	s. d.
DEPOSITS ACCOUNT	7,810,000	0 0	2,600,000	0 0	10,410,000	0 0
DEFENCE FUND	1,750,633	0 0	10,139,782	10 3	11,890,415	10 3
EARTHQUAKE AND WAR DAMAGE FUND	5,965,000	0 0	2,631,000	0 0	8,596,000	0 0
LAND SETTLEMENT ACCOUNT	4,000,000	0 0	..	..	4,000,000	0 0
LOANS REDEMPTION ACCOUNT.. .. .	2,000,000	0 0	..	..	2,000,000	0 0
NATIONAL DEVELOPMENT LOANS ACCOUNT	2,250,000	0 0	..	..	2,250,000	0 0
RESERVE FUND ACCOUNT .. .. .	..	..	2,525,000	0 0	2,525,000	0 0
SOCIAL SECURITY FUND	2,000,000	0 0	..	..	2,000,000	0 0
WAR EMERGENCY ACCOUNT	7,000,000	0 0	4,063,936	0 0	11,063,936	0 0
WORKING RAILWAYS ACCOUNT	550,000	0 0	..	..	550,000	0 0
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	25,895,000	0 0	2,300,000	0 0	28,195,000	0 0
Totals	59,220,633	0 0	24,259,718	10 3	83,480,351	10 3

B. C. ASHWIN,
Secretary to the Treasury.
15 July 1952

L. WILLIAMS,
Finance Officer, Treasury.
15 July 1952

The foregoing accounts have been examined and found correct.

C. J. ATKIN,
Controller and Auditor-General.
29 July 1952.

NOTE.—This certificate is given subject to the final audit of many vouchers which, under the post-audit system provided for by the Public Revenues Act, 1926, cannot be completely audited before the date at which the abstract is required by the Act to be certified.

By Authority: R. E. OWEN, Government Printer, Wellington.—1952.

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